

# THE WALL STREET JOURNAL.

DOW JONES | News Corp. \*\*\*

FRIDAY, DECEMBER 22, 2017 - VOL. CCLXX NO. 147

WSJ.com

★★★★ \$4.00

DJIA 24782.29 ▲ 55.64 0.2% NASDAQ 6965.36 ▲ 0.1% STOXX 600 390.69 ▲ 0.6% 10-YR. TREAS. ▲ 4/32, yield 2.483% OIL \$58.36 ▲ \$0.27 GOLD \$1,267.30 ▲ \$1.20 EURO \$1.1876 YEN 113.33

## What's News

### Business & Finance

**B**oeing is in talks to buy Brazil's Embraer, a move to fortify against Airbus's efforts to move into the market for smaller passenger jets. **A1**

◆ **Major League Baseball** ousted the head of its digital-media business last month for alleged misconduct. **A1**

◆ **Alphabet** said Schmidt will step down as executive chairman and shift to a role as technical adviser. **B1**

◆ **Spotify** is expected to receive SEC approval to move forward with a direct listing on the NYSE. **B1**

◆ **Universal** licensed its music to Facebook in a deal that paves the way for a new revenue stream. **B4**

◆ **The timing of AT&T's** pledge to give over 200,000 workers bonuses once Trump signs the tax overhaul may have saved it \$28 million. **B1**

◆ **Georgia officials** voted to continue building two half-finished Georgia Power nuclear reactors. **B2**

◆ **JPMorgan** breached anti-money-laundering rules in its dealings with IMDB, Swiss regulators said. **B10**

◆ **China's HNA** is facing calls on Capitol Hill for increased CFIUS scrutiny of its U.S. acquisitions. **B10**

◆ **Fannie and Freddie** will retain some earnings as part of a deal to allow them to buffer against future losses. **B6**

◆ **Bank and energy shares** helped U.S. stocks snap two days of declines. The Dow rose 55.64 to 24782.29. **B11**

◆ **MetLife** is hiring a firm to help locate people owed pension benefits. **B10**

### World-Wide

## The Eyes Have It as U.N. Vote Rebukes U.S. on Israel's Capital



**AT ODDS:** Riyadh Mansour, the Palestinian United Nations observer, passed Nikki Haley, U.S. ambassador to the U.N., as the General Assembly gathered Thursday. After the vote, Ms. Haley said the U.S. had been singled out for attack, while Mr. Mansour said, 'The U.S. failed miserably.' **A6**

## Congress Avoids Shutdown

Stopgap measure to fund government into January passes House and Senate

BY KRISTINA PETERSON

WASHINGTON—Congress passed a stopgap spending bill that keeps the government funded through mid-January, avoiding a looming shutdown but punting thorny policy debates into next year.

In a 66-32 vote, the Senate approved a monthlong spend-

ing bill keeping the government running through Jan. 19. The bill, which passed the House earlier Thursday, now heads to the White House, where President Donald Trump was expected to sign it.

The bill marks the latest in a series of short-term spending measures Congress has passed while struggling to hammer out a broader budget deal. While the measure would keep the government open beyond the expiration of its current funding at 12:01 a.m. on Saturday, lawmakers were set to leave Washington without hav-

ing resolved stubborn divisions over issues that could produce an uglier showdown in January.

Congress is likely to return next year with just a few weeks to reach a two-year budget deal, a reauthorization of the Children's Health Insurance Program and how to handle the so-called Dreamers, young people living in the U.S. illegally who were brought here as children.

Bipartisan discussions may accelerate next year, now that the GOP rewrite of the tax code has cleared Congress. Republi-

can leaders have been laser-focused on sewing down votes for the tax bill, unwilling to let any other negotiations cost them a GOP vote. And Democrats have been under pressure to resist Mr. Trump and Republicans as the tax bill advanced. Still, next month will be treacherous.

"January's going to be a bear," said Rep. Mario Diaz-Balart (R., Fla.). "This is a process that doesn't ever seem to

*Please see GOP page A4*

◆ **McConnell unlikely to tackle entitlements next year..... A4**

## Boeing Is In Talks To Buy Embraer

Boeing Co. is in takeover talks with Brazilian aircraft maker Embraer SA, a move to fortify the U.S. aerospace giant against recent efforts by its greatest rival to move into the market for smaller passenger jets.

By Dana Mattioli,  
Dana Cimilluca  
and Liz Hoffman

A deal would hand Boeing the largest maker of so-called regional jets that serve smaller airline routes, as well as access to Embraer's well-regarded engineering workforce.

It is the latest salvo in the global competition between Boeing and Airbus SE, which recently announced a similar deal to take a majority stake in a jetliner program run by Canada's Bombardier Inc., the second-largest maker of regional jets.

Boeing and Embraer confirmed the discussions Thursday after a Wall Street Journal report on the talks. The combination would create a global leader in regional jets. *Please see BOEING page A8*

### High Fliers

Airbus seeks a majority stake in a Bombardier jetliner program, while Boeing is in talks to buy all of Brazil's Embraer.

#### Estimated revenue for 2017

Boeing	\$92.2B
Airbus	\$79.5B
Embraer	\$5.8B
Bombardier (aerospace only)	\$7.2B

Source: Thomson Reuters  
THE WALL STREET JOURNAL.



Rockabilly legend Wandy Jackson on her girlhood playing guitar. **M6**



# MANSION

*'If all the year were playing holidays, to sport would be as tedious as to work.'*

—William Shakespeare

HOMES | MARKETS | PEOPLE | UPKEEP | VALUES | NEIGHBORHOODS | REDOS | SALES | FIXTURES | BROKERS

© 2017 Dow Jones & Company. All Rights Reserved.

THE WALL STREET JOURNAL.

Friday, December 22, 2017 | **M1**



**ALL TOGETHER NOW** Larry and Tricia Krueger remodeled their 6,800-square-foot house in Winnetka, Ill., to feel comfortable for just two while still being able to accommodate their extended family during the holidays. The Kruegers with Joey; daughters Olivia (plaid top with fiancé Chris Howard), Alex (with son Cade and husband Ben Kaplan) and Lauren (cream top with boyfriend Teddy Overton).

## A One-Size-Fits-All Kind of House

Rather than downsize, some baby boomers-turned-empty-nesters want generously sized homes that are cozy for a couple, but also comfortable for a crowd.

BY CECILIE ROHWEDDER

**DURING THE HOLIDAYS**, Larry and Tricia Krueger's house in Winnetka, Ill., comes to life. Three grown daughters return home, bringing partners and a new grandson. Bedrooms fill up, the dining room gets used and a game room becomes the site of pool and ping-pong tournaments.

When the last of their children left home last year, the Kruegers embarked on a big renovation that replaced the formal living room with a more

flexible, open floor plan, created three dining areas for different group sizes and built a bright basement playroom for times their grandson comes to visit. When it is just the two of them, the Kruegers eat in the kitchen, and spend much of their time in the living space just outside it. "A lot of times, it's just the two of us," says Ms. Krueger, a 61-year-old homemaker. "But we wanted to be sure we had enough space for everyone to gather."

As the last members of the large baby-boom generation become empty-nesters, demand is

growing for dual-purpose homes that can be cozy for a couple, but also comfortable for a crowd. Architects are designing compartmentalized floor plans that concentrate the owners' living space in one area, with separate guest cottages or wings that can be closed off when not in use. Others are designing open floor plans with barn or pocket doors to subdivide spaces to create more bedrooms when needed. Or they find creative uses for rooms that, for only a few days a year, house friends and family.

Please turn to page M10



# A LUXURY WISH LIST FOR SANTA

Forget the jewelry. Skip the car. Mansion asked real-estate pros to suggest a splurge for those who have been really, really nice. Some picks: a \$475,000 pool with an adjustable floor and a \$17,879 meat slicer.

BY ALINA DIZIK

**WHEN IT COMES** to must-haves for the home, there is no need to covet thy neighbor's. We asked a host of interior designers, top executives, developers and others in the know, to dream big for the holidays. Here are some of the one-of-a-kind items on their wish lists, along with items they have installed in others' high-end homes.

## ● LIVING WALL

**Kari Whitman**, interior designer, Los Angeles

"I recently installed a living wall in the bathroom for a client and it just makes everything smell good. We use plants that don't need sun: sage, lavender, mint and moss. When you take a shower the steam comes up and the whole bathroom smells like natural oils. We installed a spritz system behind the wall, but it's pretty minimal maintenance. Especially if you are living in a city, it brings the outside in. You get this beautiful living wall even while it's snowing outside."

**Price:** \$12,000 to \$15,000

*Please turn to page M4*



CALVIN BAINES; ILLUSTRATION BY CHRISTOPH HITZ

**IT'S ALIVE** The living wall in this downtown Boulder, Colo., home features air moss, sage and a splash of lavender.

## INSIDE



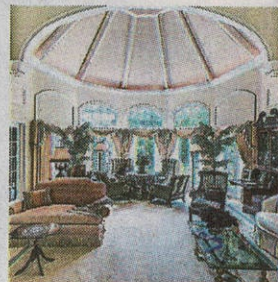
### SPORTS CENTER

\$29.5 million listing is ready to play ball **M2**



### VAUNTED VILLA

A \$1.9 million Dutch renovation **M3**



### SNOWMAN'S LAND

Three homes for sale in snowy locales **M8**



## MANSION

# A LUXURY WISH LIST FOR SANTA

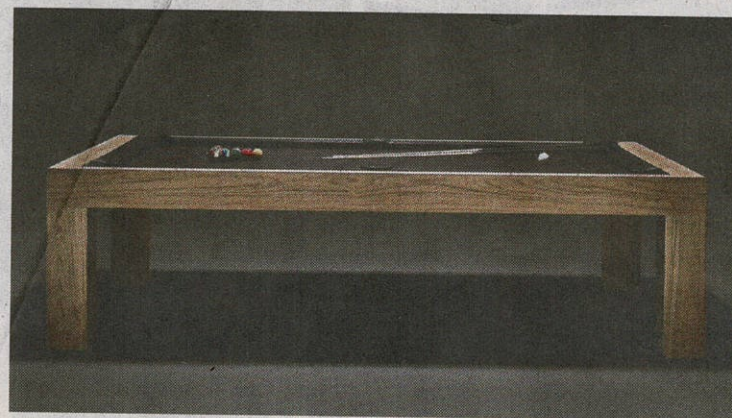
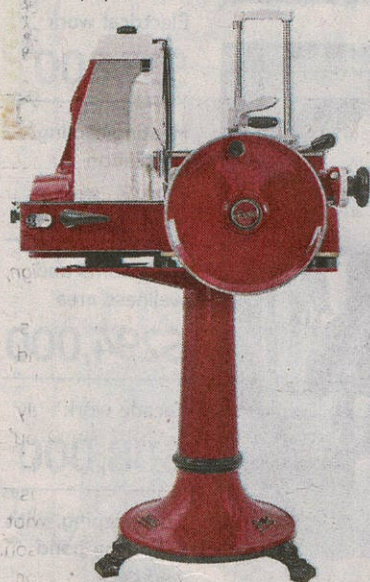
Continued from page M1

## BERKEL WORLD AUTOMATED FLYWHEEL MEAT SLICER

**Michael Reginbogin**, co-founder of Knead Hospitality + Design group, Washington

"It's definitely a show stopper. You're pairing that with jambon and bringing the holidays together in the kitchen. I recommend getting the optional stand so you can have a beautiful display on any kitchen island. (When not in use, you can simply cover the jambon, it's cured so the ham lasts you several months.) It's actually motorized so you can plug it in. I have had the good fortune of working with them in restaurants. It's a piece of art first and foremost."

**Price:** \$17,879



## JAMES PERSE LIMITED EDITION POOL TABLE

**Raul Leal**, CEO of Virgin Hotels, Miami

"I love to entertain, and this table kind of serves as double duty. You can have dinner and then you can convert it to a pool table and get right into the game. It's a great centerpiece. It looks earthy, and I gravitate to natural materials. I am trying to make the space downstairs into a game room and I'm already checking the measurements. There's a short wall that I may knock down to make it fit."

**Price:** \$26,500

## INDOOR HOCKEY RINK

**Vanessa Antonelli**, nursery and kid-space designer, Manalapan, N.J.

"Synthetic rinks are the hot thing right now. My sons are 3 and 7 and it's something that will get all the kids to our house for games. They last for 20 years, and you can use regular ice skates. It's very quick to install but you need to install some glass and actually design around it to make it fit into the home."

**Price:** \$30,000 to \$40,000

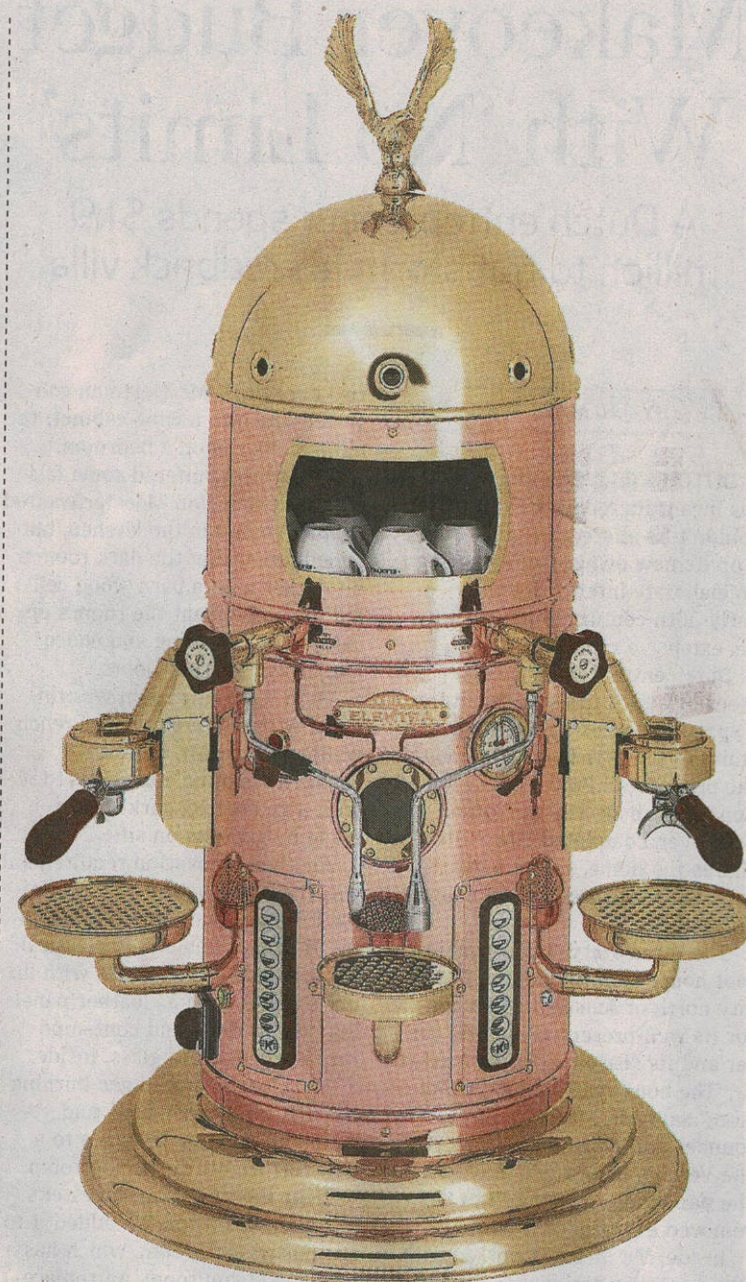


## HIDDEN TEMPERATURE-CONTROLLED WINE CAVE

**Anita Summers**, associate principal at the Johnson Studio at Cooper Carry, Atlanta

"I live in a bungalow and in the central hallway, there would be a trap glass door in the floor that leads to the wine cave in the basement. You could lift up the rug to see it. I think it would be kind of special to have it hidden and be in an unused part of the house. We design temperature-controlled wine rooms all the time, but they are never hidden."

**Price:** \$75,000



## ELEKTRA BELLE EPOQUE COFFEE MACHINE

**Meg Prendergast**, principal of hospitality design firm Gettys Group, Chicago

"This machine has references to the legacy of Italian coffee making. It's not just your average coffee maker. It's for a completely bespoke environment. I see it more of a specialty at a chalet house or winter home that overlooks one of those beautiful Italian lakes. It's definitely something for an elite space. We're doing a larger model that looks a lot like this on a cruise ship. We're developing a French bistro for them. There's definitely a more modern and contemporary way of delivering espresso, but people appreciate the visual value of it. And you'll never have to worry whether you were going to get a good cup of coffee."

**Price:** \$14,000 and above

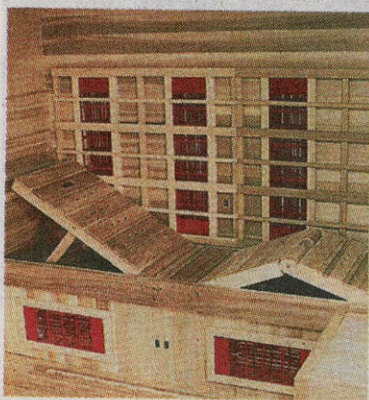


## MANSION

## ● INFRARED SAUNA

**Michael Achenbaum**, president at Gansevoort Hotel Group, New York  
 "It's a great way to detox. Or even if you're working out and committed to being healthy, it's a great way to loosen up muscles after a great workout. It gives you the equivalent of getting a suntan without getting the suntan. We have the steam room and dry heat in some of our hotels, but it would be great for a home. Especially in cities like London when you always feel the weather being so damp, you want to feel a little heated up."

**Price:** \$5,000



## ● MONOLITH CARVED STONE TUB

**Allison Greenfield**, partner at developer Lionheart Capital, Miami  
 "It's one piece of stone that is carved into a monolith soaking tub. It takes a ton of workmanship to get it into that shape and keep it in one piece. I would drop it right in the middle of my bedroom. It's a piece of sculpture, so it deserves its own space there. I wouldn't put it in the bathroom—it is too magnificent for that. Finding a piece of stone this size is very rare. The uniqueness of the stone stops your heart."

**Price:** \$30,000 and above



## ● ADJUSTABLE POOL FLOOR BY AKVO SPIRALIFT

**Nicole Alexander**, interior designer at Siren Betty Design, Chicago

"In all of our high-end residentials, we're pushing this pool because you can put anything on it—it's totally versatile. You can lift up the pool floor to where you can play basketball or create a deep swimming pool with it in the summer. You can drain it and use the space for dining. A regular pool just sits empty, but you can even park cars on this one, it's so durable. If you live in [colder regions], you can also build it indoors. The controls integrate into the home system so you can lower [the pool floor] remotely from your phone."

**Price:** \$475,000 (including installation)



## ● CONSERVATORY BY TOWN AND COUNTRY

**Tom Konopiots**, principal at interior design firm Vincere, Chicago

"It's a beautifully made product that conveys a sense of magnificence. It could be used as a garden room, outdoor dining area or just a place for relaxation. You can add radiant heat or air conditioning, so you can use the space year-round. It's completely surrounded by glass with a roof that is glass as well. They are put on a foundation and wired for electricity. We recently designed one for a client that has become another living space—it feels special."

**Price:** \$400,000 (with installation)

## ● 1820 LOUIS XIV MARBLE FIREPLACE MANTEL

**Summer Thornton**, interior designer, Chicago

"This is a second mantel that I received as a gift. It will actually be going in my kitchen, but it's not integrated into the cabinetry. Our kitchen is at the very back of the house that leads out into the garden, and the mantel is the focal point when you enter the room. It's marble that is almost 200 years old with really strong veining and some plum tones, which I'm liking now."

**Price:** \$12,000



## ● COMMISSIONED HOMEOWNER PORTRAIT

**Kara Smith**, president at SFA Design, Los Angeles

"It's the ultimate luxury because it's something that is one-of-a-kind and personal. These are often abstract without a background—it's definitely not a 'sit down and let me draw you' kind of thing. I have a couple of clients that have done this recently as gifts. It's classier if the portrait is not such an obvious replica of the person. It works well in the dressing area or bedroom, but we did one in an entry area when it was really abstract."

**Price:** \$50,000 and above

## What's on Your Wish List?

A helipad? A swimming pool for the dogs? If money were no object, what luxury item would you want in your house?

Email your ideas to [leigh.kamping-carder@wsj.com](mailto:leigh.kamping-carder@wsj.com) and we'll publish a selection of your answers.